

## Message Text

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12

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 CIEP-02 SP-02 STR-04 TRSE-00

LAB-04 SIL-01 SAM-01 OMB-01 INT-05 /054 W

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R 201731Z FEB 76

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 577

INFO ALL EC CAPITALS 1718

UNCLAS EC BRUSSELS 01763

E.O. 11652: N/A

TAGS: EIND, ETRD, EEC

SUBJECT: EC STEEL POLICY - COMMISSION STATEMENT ON MINIMUM PRICES

REF: EC BRUSSELS 1656

1. AT THE DAILY PRESS BRIEFING ON FEBRUARY 19, THE EC COMMISSION SPOKESMEN EXPLAINED THE POSITION OF THE COMMISSION ON MINIMUM STEEL PRICES. THE SPOKESMEN TOLD THE JOURNALISTS THAT COMMISSIONER SPINELLI HAD REPORTED TO THE COMMISSION ON THE EVOLUTION OF THE STEEL MARKET SITUATION IN THE COMMUNITY AND IN THE WORLD AND ON THE RESULTS OF HIS CONSULTATIONS WITH THE EC COUNCIL AND OTHER INTERESTED EC BODIES. SPINELLI HAD NOTED THAT IF THERE WERE CERTAIN SIGNS OF AN IMPROVEMENT IN STEEL SALES AND IN PRICE LEVELS DURING THE PAST MONTHS, IT WAS NONETHELESS TOO EARLY TO DRAW CONCLUSIONS ON THE FUTURE TENDENCY OF THE MARKET. THE SPOKESMEN SAID THE COMMISSION DECIDED, THEREFORE, TO LIMIT ITSELF, FOR THE TIME BEING, TO WATCHING CLOSELY THE DEVELOPMENT OF ORDERS AND PRICES AND OTHER ELEMENTS OF ACTIVITY OF THE COMMUNITY STEEL INDUSTRY. IN CASE THE CURRENT TENDENCIES ARE PROVEN FALSE BY THE FUTURE EVOLUTION OF THE MARKET, IT IS NOT EXCLUDED THAT THE COMMISSION WILL RETURN TO ITS INITIATIVE TO APPLY MINIMUM PRICES. IF THAT TURNS OUT TO BE THE

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CASE, THE COMMISSION WILL CONSULT AGAIN WITH THE

COUNCIL AND THE CONSULTATIVE COMMITTEE OF THE ECSC  
ON THE MODALITIES AND LEVEL OF STEEL PRICES.

2. THE PRESS STATEMENT WOULD SEEM TO SATISFY COM-  
MISSION OFFICIALS WHO WISH TO KEEP INTACT THE THREAT  
OF MINIMUM PRICES EVEN IF THE COMMISSION IS NOT  
GOING TO PURSUE CONSULTATIONS AT THIS TIME. (SEE FRETEL.  
HINTON

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** STEEL, PRICES, MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 FEB 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
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**Disposition History:** n/a  
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**TAGS:** EIND, ETRD, EEC  
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